

# 2021-2022 ILCS BUDGET PRESENTATION

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ILCS BOARD

JUNE 18, 2021



# Current status of the state budget

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- Governor's budget and legislative budgets are very close at this time. Experts agree only increases in funding if any changes.
- Legislature proposing \$7 billion more in funding than the Governor.
- Trailer bills and more negotiations to continue until July 1.



Back office staff in coordination with the finance committee and LCAP committees developed the budget that is basically what we have expensed historically with the addition of “necessary increases” such as payroll, insurance, new staff to cover compliance, current subscriptions, rent, etc. Monitored revenue adjustments by state and created a final budget with a conservative outlook.



CSC and BSC principals provided a discretionary budget built on student enrollment. Restricted budgets also included in main budget numbers including SPED, Food Services, Student Council, Title I, grants and a myriad of other small item budgets that are accounted for separately.



Finance committee met to determine if any budget reductions or increases and came to a consensus on what items should be decreased and/or increased in the budget. LCAP is aligned with budgets as well.

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## BUDGET DEVELOPMENT

# ASSUMPTIONS/CONCLUSIONS

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- Enrollment predicted at 1,065 students including hybrid students and independent study students.
- 1,022 ADA for budget year. Current year = 997 (frozen from prior year)
- Budget is based on Governor's May Revise. 5.07% COLA
- Planned for 5 extra families on insurance; possible savings of approx. 90K
- Budget accounts for hybrid program and associated costs.
- Budget accounts for new "one-time" grants through the state and federal governments due to Pandemic. These funds will have multi-year accounting balances and expenses. (Balance sheet vs income statement)
- Budget includes approximately 91K in Title I (on-going funds) to cover the intervention specialist position.

# Restricted Funds/ Grants / One-time funding

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## Current status of Funds as of June 2021 including recent month estimates

ELO: plan already written and approved by board to address expanded learning opportunities. \$638K

ELO expensed thus far: \$256,585

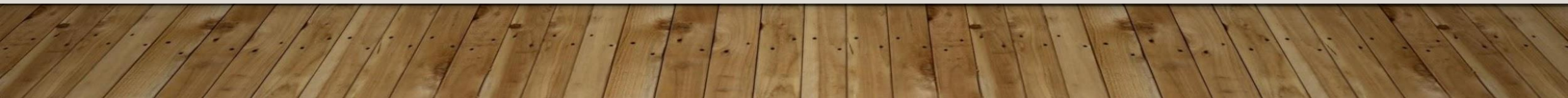
IPI: Costs associated getting students back into classrooms \$286K; Expensed thus far: \$203,387

ESSER 2: Supplemental funding to support operations \$290K; Expensed thus far: \$15,160

ESSER 3: Supplemental funding to support operations \$662K: No expenses yet

GEER 2: Funding to support safe school operations estimated at 40K: No expenses yet

*The balance of these funds not expended from the current year will be applied to our budgets for the next year and the 2022-2023 budgets.*





Major items included in the budget and recommended by Finance Committee

- Pay scales and Pillars scale continues
- 3.5% pay increase for staff **not** on the paycales which includes the independent study teachers and all admin. Indep study coordinator to receive minimum salary amount.
- Budget provides for full family benefits for full time employees (30 hours+)
- 37K for associate teachers to support interventions (1 at each site)
- Payroll increases also include adding 2 dollars to the substitute pay (\$22/hour) and extra duty stipend (\$37/hour) starting August 1.
- Intervention Specialist funded through Title I
- New hybrid stipend at \$1,300 per student attending per year.
- Continue with \$1,200 bonus for full time, \$600 reg part time, \$300 (10 hours or more); 109K total in bonuses to be paid out in the winter.
- Special Education Teacher to support an increase in services and inclusion program. (81K)
- Intercession costs to support students during traditional breaks (15K)
- Removal of 2nd session classes to become voluntary type of electives (-15K)

# PILLARS

20-21	58,240	Pillars Select Scale #C - Not 2 year but Variation						
21-22	62,400	Starting Jan 2021						
Projected								
Steps	Novice		Professi onal		Master		Lead	
1	58,240		59,240	2%	80,128		91,677	2%
2	58,240	0%	60,240	2%	82,621	3%	93,785	2%
3	58,240	0%	61,240	2%	85,112	3%		
4			62,710	2%	87,601	3%		
5			65,195	4%	89,615	2%		
6			67,684	4%				
7			70,171	4%				
8			72,662	4%				
9			75,152	3%				
10-12			77,639	3%				
			77,639	0%				
			77,639	0%				
13-15			80,639	4%				
			80,639	0%				
			80,639	0%				
16			83,639	4%				

20-21	58,240	Pillars Scale - Min Wage for 21-22 & Rounded			
21-22	62,400	Starting July 1st - Both Changes			
Steps	Novice	Professional	Master	Lead	
1	62,400	63,000	80,200	91,700	
2	62,400	63,500	82,700	93,700	
3	62,400	64,000	85,200		
4		64,500	87,600		
5		65,200	89,600		
6		67,700			
7		70,200			
8		72,700			
9		75,200			
10-12		77,700			
		77,700			
		77,700			
13-15		80,700			
		80,700			
		80,700			
16		83,700			



# Pay comparisons to local district

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Teacher cumulative pay over 20 years					
	<i>5 years</i>	<i>8 years</i>	<i>12 years</i>	<i>16 years</i>	<i>20 years</i>
<i>ILCS</i>	315,000	512,379	808,003	1,124,559	1,447,115
<i>YCJUSD</i>	297,582	509,834	829,339	1,157,983	1,485,203
With average insurance deductions & union dues					
<i>ILCS</i>	313,200	509,499	803,683	1,118,799	1,439,915
<i>YCJUSD</i>	271,997	468,898	767,935	1,076,111	1,382,863



# CURRENT YEAR PROPOSED BUDGET VS PY ESTIMATED ACTUALS

	2020-2021 *2 <sup>nd</sup> interim	2021-2022	difference by %	Notes
<b>Revenue Total</b>	10,405,322	11,213,937	7.77%	Includes COLA of approx 5%, Title 1, CaresAct state/fed grant funding; and increase in ADA.
<b>Expenses</b>				
Total - 1000 - Certificated Salaries	\$4,628,077	\$4,813,987	4.02%	Continued scales increases with min wage; interv specialist
Total - 2000 - Classified Salaries	\$1,220,700	\$1,294,728	6.06%	Min wage increases for salaries; Pillars scale increases
Total - 3000 - Employee Benefits	\$1,625,749	\$1,810,333	11.35%	Strs and health insurance increases; about 90K padding
Total - 4000 - Books & Supplies	\$693,490	\$415,834	-40.04%	Large decrease due to grant funds used to cover these expenses
Total - 5000 - Services & Other Operating Expenses	\$1,103,778	\$1,347,174	22.05%	Larger increase due to conferences back in budget; utilities; security upgrades; rent; district oversight fee
Total - 6000 - Capital Outlay	\$101,995	\$106,389	4.31%	Facility improvements for safety/compliance issues. Does not include current BSC costs as those are depreciated.
Total - Expenses	\$9,373,790	\$9,788,446	4.42%	
Net Ordinary Income	\$1,031,532	\$1,425,490	38.19%	

# 5 year budgets

Inland Leaders Charter School - 21-22 Board Adopted		Multi-Year Budget by school year					2nd Interim - L
							Calculator did
Budget Version:	Budget Int						
Budget Updated:	BOARD Adopt	2022/23	2023/24	2024/25	2025/26	2026/27	
	CY 21-22	Total	Total	Total	Total	Total	
<b>Revenue</b>							
Principal Apportionment (General Block Gr	9,324,489	9,543,546	9,842,884	10,200,587	10,200,587	10,200,587	
Federal Revenue	730,538	251,267	253,112	254,984	256,883	258,809	
Other State Revenue	914,242	915,115	915,683	916,343	916,349	916,355	
Other Local Revenue	120,058	146,230	149,747	153,369	157,100	160,943	
Donations & Fundraising	124,610	128,348	132,199	136,165	140,250	144,457	
Other Revenue/Income	-	-	-	-	-	-	
<b>Total Revenue</b>	<b>11,213,937</b>	<b>10,984,506</b>	<b>11,293,624</b>	<b>11,661,448</b>	<b>11,671,168</b>	<b>11,681,151</b>	
<b>Expenses</b>							
Certificated Salaries	4,813,987	5,003,534	5,170,891	5,344,028	5,523,147	5,708,456	
Classified Salaries	1,294,728	1,356,033	1,401,328	1,448,187	1,496,664	1,546,816	
Payroll Taxes & Employee Benefits	1,810,333	1,989,655	2,068,672	2,151,000	2,236,784	2,326,174	
Books & Supplies	415,835	384,563	389,562	394,627	399,757	404,954	
Services & Operating Exp.	1,347,174	1,375,107	1,411,307	1,449,939	1,478,537	1,507,850	
Capital Outlay	106,389	122,566	122,566	167,566	109,574	547,524	
Other Expenses	-	-	-	-	-	-	
<b>Total Expenses</b>	<b>9,788,447</b>	<b>10,231,458</b>	<b>10,564,327</b>	<b>10,955,348</b>	<b>11,244,463</b>	<b>12,041,773</b>	
9027466 and 86439							
<b>Operating Income</b>	<b>1,425,490</b>	<b>753,048</b>	<b>729,297</b>	<b>706,100</b>	<b>426,705</b>	<b>(360,622)</b>	

# Final considerations prior to budget approval

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- Adopt the budget provided and allow for administration to develop and refine based on demand, capacity and enrollment.
- Continue to prepare for a “recession” for the next two years.
- Finance committee to consider future recommendations for increases to Pillars scale and classified scales in steps other than those that were recently adjusted for minimum wage impacts.
- Our District authorizer and the County Office of Education will test and review our budgets to determine if they are sound, realistic, and balanced over the next five years through our interim reports due to them by July 1.
- Monthly finance committee meetings held for transparency and accountability.